



**FOR IMMEDIATE RELEASE**

**CRG Partners Announces Sheon Karol to Join as Partner**

***Karol Brings Innovative Turnaround Expertise to the Company's Growing New York Headquarters***

NEW YORK, March 31– CRG Partners, a leading corporate turnaround and restructuring consultancy, announced today that Sheon Karol has joined the firm as a partner at its headquarters in New York. With more than twenty years of financial services and turnaround experience, Karol is an innovative leader whose collaborative approach will support CRG's efforts to provide its clients with exceptional operational and financial improvement services.

“We’re delighted to have Sheon on board,” said Scott Avila, managing partner CRG Partners. “His deep-rooted experience in our industry and the New York market will be a key asset to our continued growth and development. His unique combination of turnaround, executive and legal experience will significantly enhance our offering to clients. Clients particularly welcome his ability to innovate in a manner that encourages participation.”

Karol joins CRG Partners having previously served as a managing director for turnaround firms Mesirow Financial Consulting and XRoads, LLC. Karol has served as a chief restructuring officer and has played a key role in several major turnarounds, including Winn-Dixie supermarkets and Impath, Inc., a medical diagnostic company.

Karol, a Yale Law School graduate, is an active member of the American Bankruptcy Institute (ABI) as well as the Turnaround Management Association. He regularly serves as a faculty member for ABI conferences, instructing new practitioners in business bankruptcy practices and lectures on the use of auctions as a capital-raising source.

About CRG Partners:

CRG Partners is a leading provider of financial restructuring and operational improvement services, specializing in creating value for the stakeholders of underperforming companies. CRG Partners offers superior leadership and expertise in the restructuring process, while collaborating with clients' management teams to quickly identify, develop and implement solutions that yield sustainable results. With an international presence and offices throughout the country, CRG Partners is one of the largest turnaround and crisis management firms in the U.S. For more information, call 800-656-5459 or visit [www.crgpartners.com](http://www.crgpartners.com).

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