

DISTRESSED M&A FORUM and AWARDS GALA, June 17, 2010, Allerton Hotel, Chicago, IL

**June 18, 2010:** A record fifty-six awards were presented by Ms. Allison Payne, anchor and reporter from WGN-TV Mid-day News at the annual TURNAROUND ATLAS AWARDS held the previous evening. Gold standard of performance, the annual awards exclusively recognizes excellence in assignments and deals completed from the restructuring, reorganization and turnaround communities, world-wide.

Mr. Gene Saffold, chief financial officer, City of Chicago, from the Mayor's Office delivered welcome remarks to an influential group of leaders and senior executives from the corporate, distressed investors, reorganization and turnaround communities; and congratulating them for their achievements.

"2009 proved to be a record year for non-judicial and in-court reorganizations, highlighted by the US Auto reorganizations as well as significant increases in pre-packaged bankruptcies and distressed M&A activities." said Shanta Kumari, managing partner and chief executive officer at Global M&A Network. "Finalists and winners should take pride for completing an impressive variety of turnarounds during tough economic conditions is a testament to their resourcefulness, persistence and leadership." she added.

Winners are selected based on "performance" criteria. Finalists and award recipients must attend the gala ceremony to be recognized in the company of their clients, colleagues and peers from the industry.

## CONGRATULATIONS to 2010 WINNERS CIRCLE:

TURNAROUND LEADERSHIP ACHIEVEMENT AWARD, *recipient:*

**Mr. Rodney O'Neal, Chief Executive Officer and President, Delphi Corporation**

Mr. O'Neal oversaw and led one of the most complex court-supervised restructurings, transforming one of the largest auto suppliers in the world.

## TURNAROUND EXECUTIVE AWARDS

CORPORATE TURNAROUND EXECUTIVE of the YEAR, *award:*

**Presented to:** Paul R. Block, President and Chief Executive Officer, Merisant Company

Mr. Block led the financial restructuring of Merisant Company, resulting in a stronger capital structure, improved operations and growth potential of the company.

PRIVATE EQUITY TURNAROUND EXECUTIVE of the YEAR, *award:*

**Presented to:** Marc A. Utay, Managing Partner, Clarion Capital Partners

Mr. Utay for asset acquisition of Lenox from Chapter 11 bankruptcy, infusion of new capital and investing in the iconic American brand of china, tabletop and giftware manufacturer and retailer.

TURNAROUND CONSULTANT of the YEAR (Large Markets), *award:*

**Presented to:** Xavier Mosquet, Senior Partner, Global Leader, Automotive Practice, The Boston Consulting Group

Mr. Mosquet advised President Obama's Task Force on the Automotive Industry on the restructuring of General Motors and Chrysler, including the Chrysler-Fiat alliance.

TURNAROUND CONSULTANT of the YEAR (Middle Markets), *award:*

**Presented to:** William K. Snyder, Managing Partner, CRG Partners Group, LLC

Mr. Snyder for the reorganization of Pilgrim's Pride, a poultry company, among other assignments.

TURNAROUND CONSULTANT of the YEAR, (Boutique/Specialty) *award:*

**Presented to:** Thomas S. Paccioretti, Founding Member and Principal, Broadway Advisors

Mr. Paccioretti for the turnaround of the Z Gallerie, a family owned 29-year old, 56-store retailer.

**NOTE:** It is the "DEAL or ASSIGNMENT" that wins. Trophy is presented to representative nominees; and the official WINNERS CIRCLE release acknowledges all the firms at Distressed M&A Forum and the Awards Gala  
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**INDUSTRY EXECUTIVE AWARDS** (Continued)RESTRUCTURING INVESTMENT BANKER of the YEAR, (Large Markets); *award:***Presented to:** Todd R. Synder, Managing Director and Global Co-Head Automotive Industry, Rothschild Inc. Mr. Synder advised two administrations with respect to the reorganization of the automobile industry including General Motors, Chrysler and Adam Opel.RESTRUCTURING INVESTMENT BANKER of the YEAR, (Middle Markets), *award:***Presented to:** Geoffrey A. Richards, Principal, and Head of Special Situations and Restructuring Group, William Blair & Co.

Mr. Richards for cross-border acquisition of Hartmarx Corporation by Emerisque Brands and S. Kumars Nationwide Ltd; among several other transactions.

RESTRUCTURING INVESTMENT BANKER of the YEAR, (Boutique/Specialty), *award:***Presented to:** J. Scott Victor, Founding Partner and Managing Director, SSG Capital Advisors  
Mr. Victor for reorganization & sale of Big 10 Tire Stores; among several other transactions.RESTRUCTURING LAWYER of the YEAR (Large Markets), *award:***Presented to:** John ("Jack") Wm Butler Jr., Partner and Co-Practice Leader, Corporate Restructuring, Skadden Arps, Slate, Meagher, Flom, LLP

Mr. Butler for the reorganization of Delphi Corporation, among several other assignments.

RESTRUCTURING LAWYER of the YEAR, (Middle Markets), *award:***Presented to:** Kenneth H. Eckstein, Partner and Co-Chairman of Corporate Restructuring and Bankruptcy Department, Kramer Levin Naftalis & Frankel LLP

Mr. Eckstein for reorganization of Bally Total Fitness, among several other assignments.

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**TURNAROUND ATLAS AWARDS of the YEAR**

TURNAROUND of the YEAR (\$5 billion plus)

WINNER: Ford Motor Company, public global manufacturer and distributor of automobiles company.

**Presented to:** Ford Motor Company*Winner Circle includes: The Blackstone Group*

TURNAROUND of the YEAR (\$1 billion plus)

WINNER: The SemGroup Corporation, publicly held energy moving and storing company

**Presented to:** The Blackstone Group

TURNAROUND of the YEAR (\$500 million plus):

WINNER: Interstate Bakeries (Hostess Brands), wholesale bakers and distributors of breads and cakes company.

**Presented to:** Miller Buckfire & Co., LLC. and Skadden, Arps, Slate, Meagher & Flom, LLP

TURNAROUND of the YEAR (\$100 million plus):

WINNER: Shred-it International, Inc., information security providing document destruction services company.

**Presented to:** Imperial Capital

TURNAROUND of the YEAR (\$5 million plus):

WINNER: Stila Corporation, a cosmetics manufacturing and products company

**Presented to:** Patriarch Partners, LLC

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**TOP AWARDS of the YEAR**

CORPORATE TURNAROUND DEAL of the YEAR (\$5 billion plus)

WINNER: Delphi Corporation

**Presented to:** Delphi Corporation*Winner Circle includes: Skadden Arps, Slate, Meagher, Flom, LLP*

CORPORATE TURNAROUND DEAL of the YEAR (\$1 billion plus)

WINNER: Masonite International Corporation

**Presented to:** Masonite International Corporation*Winner Circle includes: Kirkland & Ellis LLP*

CORPORATE TURNAROUND DEAL of the YEAR (\$500 million plus)

WINNER: Merisant Company

**Presented to:** Merisant Company, Sidley Austin, LLP, The Blackstone Group

CORPORATE TURNAROUND DEAL of the YEAR (\$100 million plus)

WINNER: Z Gallerie

**Presented to:** Broadway Advisors, LLC*Winner Circle includes: Pachulski Stang Ziehl & Jones LLP*

CORPORATE TURNAROUND DEAL of the YEAR (\$5 million plus)

WINNER: Fleetwood Enterprises, Inc.

**Presented to:** American Industrial Partners

PRIVATE EQUITY TURNAROUND DEAL of the YEAR (\$100 million plus)

WINNER: Sale of Greatwide Logistics Holdings to investor group led by Centerbridge Partners

**Presented to:** Miller Buckfire & Co., LLC.

Private Equity Turnaround Deal of the Year (above \$5 million)

WINNER: Acquisition of Lenox Group Assets by Clarion Capital Partners

**Presented to:** Clarion Capital Partners*Winner Circle includes: Miller Buckfire & Co., LLC.*

CHAPTER 11 REORGANIZATION of the YEAR (\$5 billion plus)

WINNER: General Motors Corporation

**Presented to:** Rothschild, Boston Consulting Group, Evercore Partners, Cadwalader, Wickersham & Taft, LLP

CHAPTER 11 REORGANIZATION of the YEAR (\$1 billion plus)

WINNER: LandSource Communities Development LLC

**Presented to:** Greenberg Traurig, LLP

CHAPTER 11 REORGANIZATION of the YEAR (\$500 million plus)

WINNER: Bally Total Fitness

**Presented to:** Kramer Levin Naftalis & Frankel LLP

CHAPTER 11 REORGANIZATION of the YEAR (\$100 million plus)

WINNER: Greektown Casino-Hotel

**Presented to:** Conway MacKenzie, Inc.

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**TOP AWARDS of the YEAR** (Continued)

CHAPTER 11 REORGANIZATION of the YEAR (\$5 million plus)

WINNER: Crabtree & Evelyn

**Presented to:** Cooley Godward Kronish, LLP

*Winner Circle includes: Clear Thinking Group*

PRE-PACKAGED CHAPTER 11 REORGANIZATION of the YEAR (\$1 billion plus)

WINNER: CIT Group

**Presented to:** Evercore Partners, Skadden, Arps, Slate, Meagher & Flom, LLP

*Winner Circle includes: FTI Consulting, Inc.*

PRE-PACKAGED CHAPTER 11 REORGANIZATION of the YEAR (\$1 billion plus)

WINNER: Cygnus Business Media

**Presented to:** Zolfo Cooper LLC

*Winner Circle includes: Miller Buckfire & Co., LLC.*

CROSS-BORDER SPECIAL SITUATION M&A DEAL of the YEAR

WINNER: Acquisition of Hartmarx Corporation by Emerisque Brands and S. Kumars Nationwide Ltd.

**Presented to:** William Blair & Company; S. Kumars Nationwide Ltd.

*Winner Circle includes: Skadden, Arps, Slate, Meagher & Flom, LLP; Moelis & Company LLC*

SPECIAL SITUATION M&A DEAL of the YEAR (\$500 million plus)

WINNER: Reorganization and Sale of Chrysler Corporation to Fiat S.p.A

**Presented to:** Rothschild, Inc, Cadwalader, Wickersham & Taft, LLP, Boston Consulting Group, UBS Securities

SPECIAL SITUATION M&A DEAL of the YEAR (\$100 million plus)

WINNER: Reorganization and sale of Fluid Routing Solutions, Inc. to affiliate of Sun Capital Partners

**Presented to:** Mesirow Financial Holdings

SPECIAL SITUATION M&A DEAL of the YEAR (\$5 million plus)

WINNER: Sale of Amtex Steel to Esmark Inc.

**Presented to:** Fort Dearborn Partners

INTERNATIONAL TURNAROUND DEAL of the YEAR

WINNER: Mahindra Satyam (post acquisition of Satyam).

**Presented to:** Amarchand & Mangaldas & Suresh A. Shroff Co.

OUT of COURT RESTRUCTURING of the YEAR

WINNER: Sonic Automotive, Inc.

**Presented to:** Moelis & Company

RECAPITALIZATION DEAL of the YEAR

WINNER: Westwood One, Inc by the Gores Group.

**Presented to:** Chanin Capital Partners

*Winner Circle includes: Skadden, Arps, Slate, Meagher & Flom LLP, Moelis & Company LLC*

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## INDUSTRY TURNAROUND AWARDS of the YEAR

### AUTOMOTIVE INDUSTRY & SERVICES

WINNER: Ford Motor Company

**Presented to:** Ford Motor Company

*Winners Circle includes: The Blackstone Group*

### BEVERAGE, FOOD & SERVICES

WINNER: Reorganization of Pilgrim's Pride and sale to JBS U.S.A.

**Presented to:** CRG Partners

### CONSUMER GOODS, SERVICES & MANUFACTURING

WINNER: Reorganization of Republic Airways Holdings, Inc., and acquisition of Frontier Airlines and Midwest Airlines

**Presented to:** Seabury Group

### ENERGY INDUSTRY & SERVICES

WINNER: Rise Energy Beta, LLC; Beta Operating Company, LLC; and SP Beta Properties, LLC acquired certain assets from Pacific Energy Resources Ltd.

**Presented to:** Haynes and Boone, LLP

*Winners Circle includes: Skadden, Arps, Slate, Meagher & Flom, LLP*

### ENTERTAINMENT & MEDIA

WINNER: Reorganization of Muzak Holdings

**Presented to:** Muzak Holdings, Kirkland & Ellis LLP, Moelis & Company

### FINANCIAL INDUSTRY

WINNER: Pre-packaged reorganization of J.G. Wentworth

**Winners Circle includes:** JLL Partners; Skadden, Arps, Slate, Meagher & Flom, LLP; Moelis & Company

### INDUSTRIAL MANUFACTURING & SERVICES

WINNER: GPX International Tire Corporation (GPX), sale of assets to Alliance Tire, to Dynamic Tire Group and to Maine Industrial Tire

**Presented to:** TM Capital

### REAL ESTATE, CONSTRUCTION & SERVICES

WINNER: Acquisition of "Bethany Holdings" by Standard Portfolios LLC

**Presented to:** Pillsbury Winthrop Shaw Pittman LLP

### RETAIL STORES & SERVICES

WINNER: Reorganization & sale of Big 10 Tire Stores

**Presented to:** SSG Capital Advisors, Morris, Nichols, Arsht & Tunnell LLP

### TELECOM & TECHNOLOGY

WINNER: Charter Communications, Inc

**Presented to:** Kirkland & Ellis, LLP, Skadden, Arps, Slate, Meagher & Flom, LLP

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## TURNAROUND and RESTRUCTURING FIRM AWARDS of the YEAR

TURNAROUND PRIVATE EQUITY FIRM of the YEAR

WINNER: Patriarch Partners

*Selected on the strengths of entering nominations; award winning deal—Stila; and for completed transactions including: acquisition of Jane Cosmetics; Dura Automotive; Spiegel / Newport News; and NetVersant Solutions*

RESTRUCTURING INVESTMENT BANK of the YEAR (Large Markets/Global)

WINNER: Rothschild, Inc.

*Selected on the strengths of entering nominations; and award winning assignments – Reorganization of General Motors; Chrysler; and completed transactions including: McCarthy & Stone; IMO; etc.*

RESTRUCTURING LAW FIRM of the YEAR (Large Markets/Global):

WINNER: Kirkland & Ellis, LLP

*Selected on the strengths of entering nominations; and award winning assignments Charter Communications; Muzak Holdings; Masonite International; and completed assignments Questex Media Group, Inc; ION Media; Lear Corporation; etc.*

TURNAROUND CONSULTING FIRM of the YEAR (Large Markets/Global)

WINNER: The Boston Consulting Group

*Selected on the strengths of nominee acknowledgement and for landmark advisory role as the exclusive advisor to the US Government including award winning assignments - General Motors, Chrysler, Delphi., etc.*

RESTRUCTURING INVESTMENT BANK of the YEAR (Middle Markets):

WINNER Imperial Capital

*Selected on the strengths of entering nominations; and for transactions including award winning assignments of Shred-it-International; LandSource Communities; and others Magna Chip; sale of Monaco Coach, Recycled Papers, etc.*

RESTRUCTURING LAW FIRM of the YEAR (Middle Markets)

WINNER: Cooley Godward Kronish, LLP

*Selected on the strengths of entering nominations; and for award winning transaction – Crabtree & Evelyn; and others Filene's Basement; Eddie Bauer, etc.*

TURNAROUND CONSULTING FIRM of the YEAR (Middle Markets)

WINNER: Mesriow Financial Consulting

*Selected on the strengths of entering nominations; and for award winning transaction – Fluid Routing Solutions, other notable assignments include: Sun Times Media Group; Magna Chip; Lear, Rath Gibson, etc.*

RESTRUCTURING INVESTMENT BANK of the YEAR (Boutique/Specialty)

WINNER: Chanin Capital Partners

*Selected on the strengths of entering nominations; specialized focus, and for award winning transaction – Westwood One, Berkline BenchCraft, and other completed transactions.*

TURNAROUND CONSULTING FIRM of the YEAR (Boutique/Specialty):

WINNER: Clear Thinking Group

*Selected on the strengths of nominee, specialty focus and award winning transaction – Crabtree & Evelyn; and others Spiegel Brands, etc.*

### 2011: plan ahead

## DISTRESSED M&A FORUM | TURNAROUND ATLAS AWARDS GALA June 16, Chicago, IL

Accepting industry nominations on a rolling basis beginning from July 2010 through March 31, 2011 for deals and assignments completed any time between February 1, 2010 to March 1, 2011. There are NO fees to nominate; and any industry executive can enter nomination on behalf of their firm, colleagues, clients and friends from the industry.

Distressed M&A Forum meeting precedes the awards gala and dinner ceremony.

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