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## **CRG Partners forms strategic alliance with Smith & Williamson**

NEW YORK, April 1, 2008 – New York-based CRG Partners, a leading provider of turnaround and restructuring services, is entering into a strategic alliance with the United Kingdom’s Smith & Williamson Limited, a financial services group with preeminent expertise in restructuring and recovery within Europe. The alliance will develop joint opportunities for the respective firms’ global restructuring activities.

“Through Smith & Williamson, CRG Partners will continue to grow its overseas practice and meet the ever increasing demand of our North American clients’ overseas activities as well as the activities of our European-based clients,” said Michael Epstein, a Managing Partner of CRG Partners. “It will further our ability to serve our clients with a broader array of consulting services.”

CRG Partners and Smith & Williamson expect this venture will enable both firms to expand their professional reach in multiple countries simultaneously, providing multi-national clients with superior and efficient resources.

“We are extremely pleased to work with CRG Partners to increase our North American presence and resources,” said Stephen Cork, Head of Restructuring and Recovery at Smith & Williamson. “We will now be able to better support our clients’ international activities and growth.”

CRG Partners and Smith & Williamson each offer a comprehensive suite of restructuring services, including turnaround consulting, interim management, crisis management, performance improvement, and financial restructuring and advisory services. Both firms focus on developing and implementing operational and financial initiatives to maximize the value of underperforming companies.

**About CRG Partners:** CRG Partners provides operational and financial restructuring services, specializing in creating value for the stakeholders of underperforming companies. CRG Partners has offices in Atlanta; Bethesda; Boston; Charlotte; Chicago; Dallas; Los Angeles; New York; and Vienna, Austria. For more information, visit [www.crgpartners.com](http://www.crgpartners.com).

**About Smith & Williamson’s Restructuring and Recovery Team:** Smith & Williamson is a professional and financial group with a private bank, investment house and accountancy firm operating from key U.K. locations with offices overseas. Smith & Williamson’s restructuring and recovery team has a market-leading reputation built upon innovation and performance. New offices have been opened in the British Virgin Islands and the Cayman Islands as part of Smith & Williamson’s commitment to providing offshore expertise. Smith & Williamson’s clients include leading European banks, overseas financial institutions and corporations with the asset value of the assignments up to £16 billion. For more information, visit [www.smith.williamson.co.uk/](http://www.smith.williamson.co.uk/).

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# Smith & Williamson

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